

National Bal Bhavan,
Kotla Road, New Delhi-110002

F.No.Auction/22/2017/1955

Dated : 28.10.2017

AUCTION NOTICE

Public Auction 110002 for disposal of unserviceable/condmned items on **LOT AND AS IS WHERE IS BASIS** will be held on 02nd November 2017 at 11.00 a.m. in National Bal Bhavan, Kotla Road, New Delhi-110002. The following will be the conditions for the auction :-

- (a). The detailed list of material will be displayed on the main Notice Board and Main Gate of National Bal Bhavan. The condemned items can be inspected from 31.10.2017 to 01.11.2017 between 10.00 a.m to 05.00 p.m. List of condemned material is available with the Security Officer-cum-Caretaker of NBB.
- (b). An amount of Rs.10,000/- will be deposited as a Security Deposit by the bidders who wish to participate in the auction. The amount of security deposit of unsuccessful bidders will be refunded soon after the finalization of auction. The security deposit of successful bidder will be refunded after clear off the NBB premises.
- (c). An amount of equivalent to 25% of the bid amount is to be deposited by the highest bidder immediately on the spot at the fall of hammer and remaining 75% amount is to be deposited by 04.11.2017 by 11.00 a.m.(after the issue of letter of acceptance of bid) failing which 25% amount of security deposit will be forfeited.
- (d). The auctioned items should be cleared off from the premises of National Bal Bhavan by 05.11.2017 (upto 3.00 p.m.) after depositing full payment by 04.11.2017 by 11.00 a.m., failing which penalty of Rs. 1,000/- per day will be imposed upon the highest/successful bidder.
- (e). The Director, National Bal Bhavan resrve the right to reject one or all the bids without giving any reason, thereof.

This issues with the approval of Competent Authority of NBB.



(Dinesh Kumar)
Section Officer